



The Episcopal Diocese of Western North Carolina

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Policy Regarding Minimum Property and Casualty Insurance Coverage

Adopted by the Trustees on June 21, 2012

Canon 7:Sec. 1(g) of The Episcopal Church states: "All buildings and their contents shall be kept adequately insured." Canon 12.4 of the Diocese of Western North Carolina provides:

It shall be the duty of each Parish to comply with the business methods in church affairs prescribed by Title I. Canon 7 of the General Convention of the Episcopal Church. Each Parish shall maintain (1) adequate casualty insurance coverage to insure all buildings and personal property titled to the Parish or titled to the Diocese and used by the Parish, and (2) in respect to all activities of the Parish, adequate liability insurance coverage to insure against any liability of the Parish, its Clergy, Wardens, Vestry and all other agents or employees of the Parish and of the Diocese who may share such liability. Appropriate evidence of such insurance shall be supplied annually to the Diocese.

As all property is held in trust for the Diocese, the minimum insurance requirements as determined by the Trustees of the Diocese of Western North Carolina are as follows:

COMMERCIAL PACKAGE POLICY, to include the following minimum limits:

Buildings and Contents	Insured to Replacement Value, "All Risk" Coverage
Flood Coverage	Insured to Replacement Value, "All Risk" Coverage
Commercial Crime	Minimum: \$25,000
Comprehensive General Liability	Occurrence: \$1,000,000 Aggregate: \$5,000,000
Pastoral Counseling Liability	Occurrence: \$1,000,000 Aggregate: \$5,000,000
Employee Benefits Liability (EBL)	Occurrence: \$1,000,000 Aggregate: \$1,000,000
Medical Payments	Each person: \$15,000 Occurrence: \$60,000
Sexual Misconduct Liability	Occurrence: \$1,000,000 Aggregate: \$2,000,000

DIRECTORS' & OFFICERS / EMPLOYMENT PRACTICES - including the following limits:

Directors and Officer Liability (D&O)	\$1,000,000
Employment Practices Liability (EPL)	\$1,000,000 (including Sexual Harrassment)

WORKERS' COMPENSATION

Bodily Injury by Accident	Each accident \$500,000
Bodily Injury by Disease	Policy Limit: \$500,000 Each person: \$500,000

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As excess over Commercial General Liability, Pastoral Counseling, Sexual Misconduct, Directors' & Officers, Owned and Non-Owned Auto and Workers Compensation

Occurrence: \$1,000,000	Aggregate: \$1,000,000
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OBTAINING COMPARISON AND BID FROM CHURCH INSURANCE COMPANY OF VERMONT

The Trustees also require that Parishes that do not insure with Church Insurance Company of Vermont are required to obtain and consider a comparison of policies and bid from Church Insurance Company of Vermont before renewing any property and/or liability insurance from another source.

