



# Diocese of Western North Carolina

## Policy regarding Minimum Property and Casualty Insurance Coverage

*Adopted by the Trustees on June 21, 2012*

Canon 7:Sec. 1(g) of The Episcopal Church states: “All buildings and their contents shall be kept adequately insured.” Canon 12.4 of the Diocese of Western North Carolina provides:

It shall be the duty of each Parish to comply with the business methods in church affairs prescribed by *Title I. Canon 7 of the General Convention of the Episcopal Church*. Each Parish shall maintain (1) adequate casualty insurance coverage to insure all buildings and personal property titled to the Parish or titled to the Diocese and used by the Parish, and (2) in respect to all activities of the Parish, adequate liability insurance coverage to insure against any liability of the Parish, its Clergy, Wardens, Vestry and all other agents or employees of the Parish and of the Diocese who may share such liability. Appropriate evidence of such insurance shall be supplied annually to the Diocese.

As all property is held in trust for the Diocese, the minimum insurance requirements as determined by the Trustees of the Diocese of Western North Carolina are as follows:

**COMMERCIAL PACKAGE POLICY**, to include the following minimum limits:

- |                                     |   |
|-------------------------------------|---|
| • Buildings & Contents              | Insured to Replacement Value, “All Risk” Coverage       |
| • Flood Coverage                    | Insured to Replacement Value, “All Risk” Coverage       |
| • Commercial Crime                  | Minimum     \$25,000                                    |
| • Comprehensive General Liability   | Occurrence     \$1,000,000<br>Aggregate     \$5,000,000 |
| • Pastoral Counseling Liability     | Occurrence     \$1,000,000<br>Aggregate     \$5,000,000 |
| • Employee Benefits Liability (EBL) | Occurrence     \$1,000,000<br>Aggregate     \$1,000,000 |
| • Medical Payments                  | Each person     \$15,000<br>Occurrence     \$60,000     |
| • Sexual Misconduct Liability       | Occurrence     \$1,000,000<br>Aggregate     \$2,000,000 |

**DIRECTORS' & OFFICERS / EMPLOYMENT PRACTICES** - including the following limits:

- Directors' & Officers Liability (D&O) \$1,000,000
- Employment Practices Liability (EPL) \$1,000,000 (including Sexual Harassment)

**WORKERS' COMPENSATION**

- Bodily Injury by Accident Each accident \$500,000
- Bodily Injury by Disease Policy limit \$500,000  
Each person \$500,000

**UMBRELLA**

As excess over Commercial General Liability, Pastoral Counseling, Sexual Misconduct, Directors' & Officers, Owned and Non-Owned Auto and Workers Compensation

- Occurrence \$1,000,000 Aggregate \$1,000,000

**OBTAINING COMPARISON AND BID FROM CHURCH INSURANCE COMPANY OF VERMONT**

The Trustees also require that Parishes that do not insure with Church Insurance Company of Vermont are required to obtain and consider a comparison of policies and bid from Church Insurance Company of Vermont before renewing any property and/or liability insurance from another source.